



SASS & ASSOCIATES
(Chartered Accountants)
Paritosh Abasan, Block – B, Flat – 304,
AmbikaKundu Bye Lane, Howrah – 711104
①9830220990, 📧-beralakshman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements :

We have audited the attached Balance Sheet of HERITAGE COLLEGE OF EDUCATION, having address VILL & P.O.-RABIBHAG,P.S.-BAGNAN,HOWRAH--711312 as at 31st March,2022 and statement of Income & Expenditure Account & Receipt & Payment Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the Managing Committee of the said College. Our responsibility is to express an opinion on this financial statement based on our audit.

Management's Responsibility for the Financial Statements :

Management is responsible for the preparation of these financial statement that gives a true and fair view of the financial position and financial performance of the said Academy in accordance with the accounting Standards issued by the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of chartered Accountants of the India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the said society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Managing Committee of the said College, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Further we report that:

1. We have obtained all the information and explanations except as discussed in the following para which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the said College. so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account & Receipt & Payment A/c dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

(a). In the case of the Balance Sheet ,of the state of affairs of the said College as at 31st March,2022.
and

(b) In the case of Income & Expenditure A/c ,Excess of Income over Expenditure for the period ended on that date.

Place: Howrah

Date: 25/08/2023



For SASS & ASSOCIATES
(Chartered Accountants)

(L.Bera. Proprietor)
(M.NO.-060719)

VDIN - 23060719BGITZBD9706

HERITAGE COLLEGE OF EDUCATION
VILL & POST- RABIBHAG, P.S.- BAGNAN, DIST- HOWRAH, 711312

BALANCE SHEET AS AT 31ST MARCH 2022

<u>FUND & LIABILITIES</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>ASSETS & PROPERTIES</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>		
As per Last Balance Sh	50,93,982.95		Land (Gifted)		48,35,546.00
Add, Net Surplus	<u>2,32,934.13</u>	53,26,917.08			
<u>Land & Building Fund</u>			<u>BUILDING ACCOUNT</u>		
As Per Last Balance Sh	5,13,10,327.39		As per Last Balance Sheet	4,28,15,270.85	
Su. Creditors	<u>20,47,404.10</u>	5,33,57,731.49	Less, Depreciation	<u>7,60,670.24</u>	4,20,54,600.61
Su. Cr. For Exp. Payable		8,32,748.00			
Caution Deposit Refundable		2,50,000.00	<u>ELECTRICAL EQUIPMENT</u>		
			As per Last Balance Sheet	14,77,358.06	
			Add, Additional	<u>51,913.00</u>	
			Less Depreciation	<u>15,29,271.06</u>	14,14,575.73
<u>Unsecured Loans</u>			<u>LAB EQUIPMENT</u>		
Loans from Secretary & Others			As per Last Balance Sheet	5,58,170.79	
As per Last Balance Sh	13,96,000.00		Less, Depreciation	<u>41,862.81</u>	5,16,307.98
Less, Paid during the ye	<u>4,00,000.00</u>	9,96,000.00			
			<u>FURNITURE & FIXTURE</u>		
			As per Last Balance Sheet	21,56,105.32	
			Add, Additional	<u>2,70,000.00</u>	
				24,26,105.32	
			Less, Depreciation	<u>1,21,305.27</u>	23,04,800.05
			<u>BOOKS ACCOUNT</u>		
			As per Last Balance Sheet	4,44,764.83	
			Less, Depreciation	<u>44,476.48</u>	4,00,288.35
			<u>COMPUTER ACCOUNT</u>		
			As per Last Balance Sheet	29,308.21	
			Less, Depreciation	<u>9,768.43</u>	19,539.78
			<u>CURRENT ASSETS</u>		
			Loans & Advances		7,800.00
			Sundry Debtors (Due Session fees yet to be Received.)		60,85,500.00
			Adv. To Party		67,500.00
			<u>FIXED DEPOSIT</u>		
			Punjab National Bank, Bagnan	12,00,000.00	
			Indian Bank- Kolkata Main Branch	<u>12,00,000.00</u>	24,00,000.00
			Accrued Interest		1,19,480.00
			TDS ON Accrued Interest		11,631.00
			<u>CASH AT BANK</u>		
			Indian Bank- Kolkata Main Br.	6,677.48	
			A/C No- 50274173581		
			Punjab National Bank, Bagnan	36,380.02	
			A/C No- 0390050012306		
			Indian Bank- Baidyanathpur Branch	3,83,951.00	
			A/C No- 50353957330		
			State Bank of India- Mugkalyan Br	36,455.56	4,63,464.06
			A/C No- 38202339066		
			Cash in Hand		62,363.00
		<u>6,07,63,396.57</u>			<u>6,07,63,396.57</u>

Place- Howrah
Date - 25/08/2023

UDIN - 23060719 BGTZBD 9706

For SASS & ASSOCIATES
Chartered Accountants

(Signature)

(Proprietor-L. Bera)
M No.-060719